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January 22, 1986

TO: The Board of Oil, Gas and Mining

FROM: Lowell P. Braxton, Administrator of Mined Land Reclamation

and Development

RE: Partial Bond Release, Crater Exploration, CATO Placer

Sand #1, ACT/019/017, Grand County, Utah

Crater Exploration has requested a release of the bond for the CATO property. The Division has determined that the bond can be reduced from \$9,860 to \$1,900, which amount will be held until reseeding and a three-year monitoring program have been completed (see attached memo for details). The Division requests the Board's concurrence with this action.

jvb 0060R-6